



Shareholders Letter  
| 2015  
January 2016

# 2015 - a Transformational Year for Robix with a Goal of Profitability for 2016

*I am happy to report some milestone achievements in 2015*

## CONSTRUCTION OF OUR FIRST C160

### C SERIES OIL SPILL RECOVERY VESSEL

In 2015 we completed the construction of the Company's first C Series vessel, the C160. The C Series product line is capable of efficiently and effectively recovering oil in rough and debris laden sea conditions due to its rugged design and stable platform. Where other conventional mechanical oil recovery systems quite often fail in anything more than calm waters, the C Series can operate in waves up to 8 feet, depending on the size of the vessel. The recovery rate of the Robix C Series is in the 90-97% range, which is significantly higher than traditional recovery rates recorded by industry over the past two decades. This is truly a game changing product with potential to globally revolutionize the way petroleum products are recovered from the surface of water.



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*The C Series is truly a  
game changing  
product*

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In November 2015, Robix demonstrated the newly built C160 vessel in open water testing in Mexico. The C160 exceeded our expectations in terms of its oil recovery performance and operation. Plans were put in place to complete independent 3rd party testing by local authorities

to qualify the C Series for commercial sales in Mexico. This testing is scheduled for early 2016. Once completed we can begin negotiations for revenue from these units in Mexico under our business model of leasing them on a standby basis, with a separate fee charged through our JV partners once the equipment is deployed in an emergency situation.

We have identified a number of customers and will be working closely with our JV partners in Mexico to produce a sales order book. These JV partnerships have proven they can generate market traction. The evidence is in the successful launch of our P Series in Mexico which received technical and legal approval from Petroleos Mexicanos (Pemex) in October 2015.

Elsewhere we will follow a similar model by finding established in-country environmental services groups with which to partner. Thereby Robix becomes the technology provider to established regional service providers to expand the reach of Robix products in each region. The C Series is a compelling product line with applications globally. Our near term targets include Canada, Mexico and the Middle East.

## WORKING WITH CUSTOMERS TO DESIGN THE P SERIES PRODUCT LINE

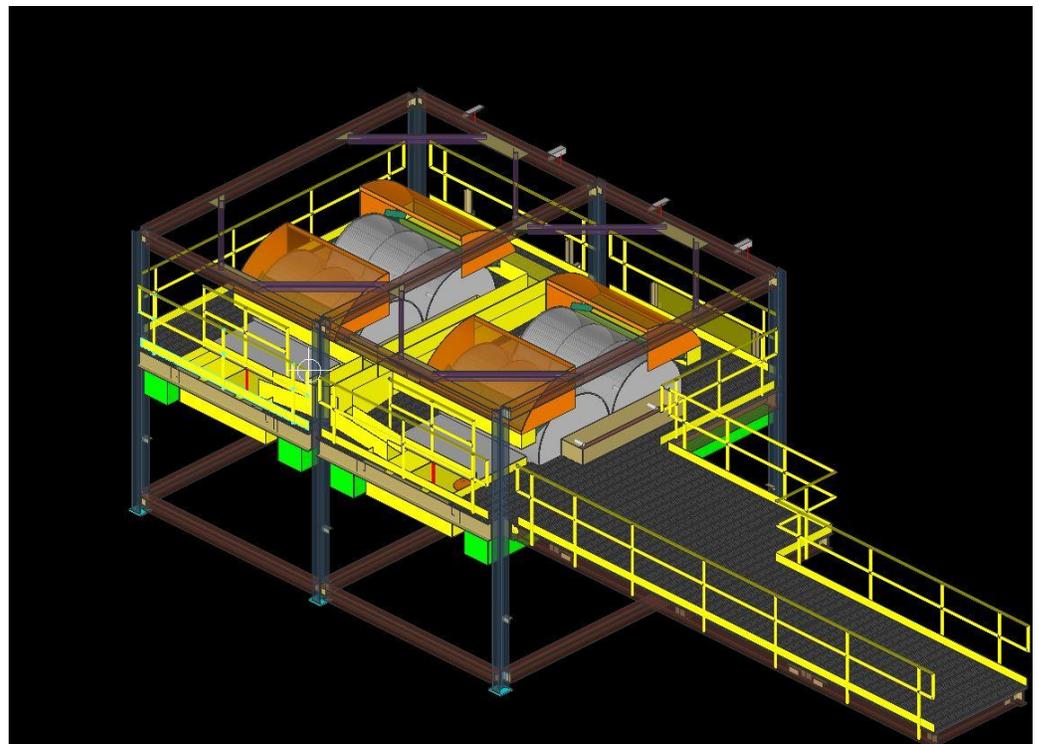
### THE P SERIES OIL RECOVERY PLATFORM

In September of 2015, Robix launched the P Series oil recovery platform, which is designed to address the oil-production settling pond market. After meeting with our customer, Pemex, we identified a solution to their need to accelerate the time it takes for effluent oil to be recovered from settling ponds and processed into “refinery-ready” crude oil. These discussions led us to create the P Series product line. By applying our core technology and design principals we created a new product that can cost effectively recover oil in a settling pond environment, effectively improving our customer’s bottom line while reducing impact on the local environment.

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*Our discussions with customers led us to create the P Series product line*

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The P Series leverages the proprietary drum technology that we first commercialized in the Robix C Series product line. This stationary platform “lifts” oil from the surface of the ponds within oil production facilities. The recovered oil is then recirculated within the customer’s facility. Our first model, which was developed for Pemex, is the P140 and has an oil recovery rate of 140 m<sup>3</sup>/hr. This product quickens the time it takes to retrieve oil from settling ponds, eliminating the need for additional ponds and accelerating the time to produce a sellable petroleum product. Like the C Series, the P Series is also scalable technology that can scale up or down depending on customer requirements. To date we have received technical and legal approvals from Pemex with budgetary approval expected in early 2016 followed by construction and delivery to our customer. The business model is to own and operate these units and lease them on a monthly fee basis through Joint Venture agreements, with Robix as the technology provider, and the JV partner as operator.

Many production facilities have settling ponds to handle effluent oil and the P Series is the ideal solution for these customers. Robix is in active discussions with a number of customers in North America and the Middle East. In these times of depressed oil prices, improvements to overall production efficiency is critical; as a consequence we are finding market traction for the P Series product line. I anticipate having much more to say on this in 2016 and will be updating you on our progress.

## JOINT VENTURE RELATIONSHIPS IN MEXICO THROUGH CORRIS SUBSIDIARY, MANAGED BY KARLA ALVA-JORSTAD

### PETROLMECA

In 2015 we made the corporate decision to focus our near-term sales and marketing efforts geographically on Mexico, Canada and the Middle East. We have made progress in each jurisdiction, with the most significant traction coming from Mexico. During the year we formed a wholly owned subsidiary Corris Technologies Mexico S.A. de C.V. (Corris), which is managed by Karla Alva of Alva, O'Driscoll & Asociados, S.C. Through Corris, we formed two very significant JV partnerships in Mexico, the first being Petrolmeca S.A. de C.V. (Petrolmeca). Petrolmeca was created in 2004, and maintains a permanent staff of 33 specialists in multiple engineering disciplines with a focus on the Tabasco State in Mexico. Since their inception, they have successfully developed several projects for Pemex both onshore and offshore. It is through this partnership that we were first introduced to Pemex. Petrolmeca has been instrumental in introducing the C Series product to Pemex and the subsequent development of the P Series for Pemex.

Pemex is a national company with divisions in several states. Tabasco is a significant oil producing region of Mexico and as such hosts a large system of petroleum bearing pipelines throughout the region as well as production facilities. Both rivers and production settling ponds are excellent target environments for Robix product lines. Our relationship with Petrolmeca has been critical to our traction with Pemex to date.

At this juncture it is worthy of noting, that while other countries or markets, have accepted new technologies relatively quickly, Mexico is known for a slower adoption timeframe for foreign corporations. While many foreign corporations have taken many years to engage Mexico in technology adoption, Robix has succeeded in a relatively short timeframe, primarily due to the support and diligence of Karla Alva-Jorstad. Her tireless efforts in meeting the requirements of the Mexican marketplace, have most definitely been a highlight for Robix in our 2015 progress.

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***Our Joint Venture  
partners in Mexico –  
strong ties with  
Pemex and the  
Mexican Government  
as reliable service  
providers.***

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## GRUPO MACOMAX

Building on the success we had with the Petrolmeca relationship, Corris entered into another JV Partnership agreement with Grupo Macomax S.A. de C.V. in Mexico. Grupo Macomax is a Mexican Corporation that offers solutions to environmental emergencies in the whole Mexican territory. Grupo Macomax is a holding company that is part of a multi-million dollar consortium that has been in business for more than 17 years and has developed strong ties with Pemex and the Mexican Federal Government, as a reliable service provider. We believe that given Pemex' territorial structure it was prudent to have multiple partnerships in Mexico that can target Pemex in multiple oil producing regions of the country, coupled with long-term, successful corporate relationships. This strategy has proved to be well founded and Grupo Macomax is currently in discussion with Pemex in other regions of Mexico on both the C Series and the P Series.

## MUTUAL MARKETING RELATIONSHIPS WITH XBOOM AND MERV

### CANADIAN FLOATING FENCE LTD.

Finding complementary technologies and like-minded companies was also a critical part of our strategy in 2015 with a goal of positioning Robix as a leader in clean tech oil spill recovery technology. Accordingly in October 2015, Robix signed a Joint Marketing Agreement with Canadian Floating Fence Corporation (CFFC), a private Canadian Corporation based in Calgary, Alberta. CFFC is the developer, intellectual property owner and manufacturer of XBOOM® Floating Fence and associated XBOOM® gear.

The XBOOM® is a complementary product to Robix C Series and P Series product lines. In fact Stephen Neal, President of CFFC, was integral to the development of the P Series product line, having accompanied us on our trip to Pemex in Mexico. Stephen is an experienced entrepreneur and visionary in the oil recovery clean tech business and thus brings a number of excellent contacts and innovations to Robix. When used in conjunction with our products, the XBOOM® contains and traps oil and directs it toward the contra rotating drums of the Robix C or P Series units, improving our oil recovery efficiencies. In the case of the C Series products, improving our response time to recover spilt oil from bodies of water is critical as the longer it sits on the surface the more environmental damage is done and the more difficult mechanical recovery becomes. In the case of the P Series our customers are paying us to shorten the time it takes to get that oil from production ponds into the refinery for processing. In both cases time is money for us and our customers.

While products are a large part of any company's offering, people are what drive success, from product invention, through development to deployment to satisfied customers. It has been a great pleasure to become acquainted with Stephen and his team and I look forward to fostering this relationship and achieving marketing and product development success in 2016.

### M.E.R.V. MARINE LIMITED

Also during the 2015 year we signed a Memorandum of Understanding ("MOU") with MERV Marine Limited ("MML"), to co-distribute each other's products in each other's territory. Both parties will market and sell the Robix C Series clean ocean vessels on a worldwide basis, except in Mexico (where Robix already has an exclusive agreement in place) and Robix will market the MML

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***Our joint marketing relationships –***

***XBoom and MERV***

***Positioning complimentary products and people***

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Marine Emergency Response Vessel (MERV) on a worldwide basis, except in Australia (where MML already has an exclusive agreement in place). MML is an established Australian based Research and Development company focused on emergency and marine needs. The MERV is a multi-purpose workboat with optional modules for most of the clean-up needs in a marina, port and ocean with specific models for oil rigs and oil tankers. The MERV is a perfect vessel to tow the Robix C Series as its multiple modules make it multipurpose and more functional than a tug boat or other towing vessel.

MML has an established customer base including marinas, ports, harbours and private contractors in Australia. This relationship opens up doors in this market.

## POSITIONED FOR PROFITABILITY IN 2016

Looking forward, 2016 is expected to be an exciting year for growth for Robix.

Certainly, 2015 has been full of headwinds in the capital markets generally, and especially for junior companies seeking revenue streams, such as Robix and its peers.

I am confident that the product development, product demonstration, JV partnerships and marketing relationships that were established in 2015 will bear much fruit in 2016. Delivery of our first commercial unit (the C160) to Mexico was a significant event for 2015. While I cannot make any forward-looking statements, I have a great degree of confidence in our future.

Environmental technologies are the pathway of the future and Robix is well positioned to take advantage of this emerging growth sector. Assuming we continue to see market traction for our C and P Series product lines, I am confident in our ability to generate revenue and profit in 2016. This would make our efforts in 2015 truly transformational for the company and you - our valued shareholders.

In conclusion, I would like to take this opportunity to thank you all for your continued support.

Nathan Hansen

President & CEO

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***Our efforts from 2015 – product development & demonstration, JV partnerships, and marketing relationships –***

***“I am confident they will bear fruit for 2016”.***

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